

UK WAR RISKS

100 years of specialist cover



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SPECIALIST MUTUAL
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UK WAR RISKS
IS MANAGED
BY **THOMAS
MILLER**

INTRODUCTION

| The first **international** war risks mutual

The UK Mutual War Risks Association is run by, for, and in the interests of its Members. Established in 1913, we are UK shipping's biggest mutual war risk insurer and the first Club to offer war risks cover internationally on a mutual basis.

We are dedicated to the needs of the global shipping industry of the 21st century.

Specialist cover

In today's world, the threat of terrorism is common. The definition of 'war risks' has grown, as the risks have become greater and more widespread. Fortunately for our Members, we offer a wide range of cover to deal with the wider range of risks, damages or losses.

In addition to risks of war and terrorism we offer cover for ships being arrested, captured or detained. We provide cover for losses caused by bombs, mines, torpedoes and weapons of war.

We also cover risks of revolution, strikes, riots, civil disturbances, piracy and violent theft by people from outside the ship.

Financial stability

The Club has reserves of \$31.3m as at February 2013 and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. We are rated A- stable by A.M. Best Company.

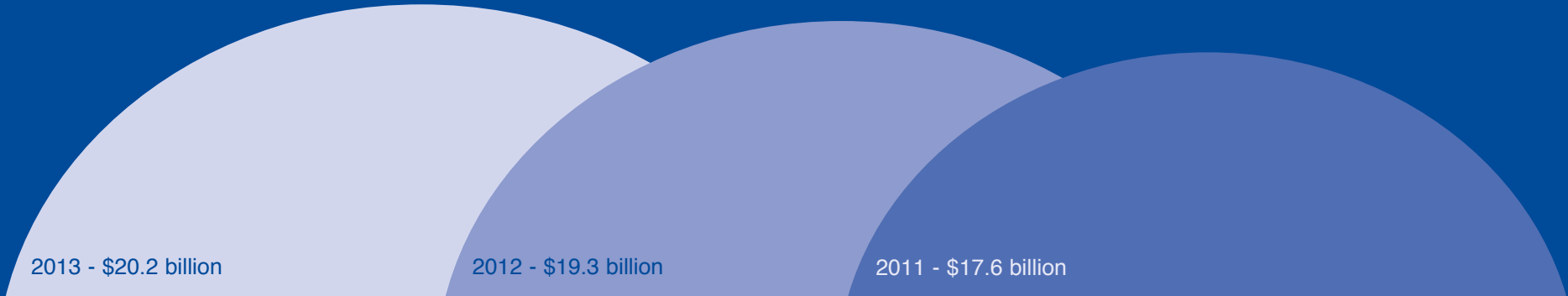
Quality

Quality of service and management provided to the Club by Thomas Miller are recognised by ISO 9001:2008 certification.



Total Entered Value

\$20.2bn



Pirate Activity



15

In 2012 there were 10 ships seized by pirates off West Africa and 5 seized off Somalia. None of the ships were entered in the Association.

International Membership

In 1913, the membership of the Association was exclusively UK flagged. Over time, insurance and shipping became global businesses and the membership developed to include ships that were UK owned but not UK flagged. Since 2009, membership has been international – open to ship owners with no connection to the UK.



Total Number of Ships Entered



973

Financial Strength

A-
STABLE

By A.M. Best Company, Sept 2013

Return of Call

15%


Surplus for the Year

\$1.1m

End of Year Reserves

\$31.3m

The first
international
war risks mutual


An aerial photograph of a large cargo ship sailing on the water at sunset. The sun is low on the horizon, creating a bright, shimmering reflection on the water's surface. In the background, a large bridge spans the water. The overall scene is bathed in a warm, golden light.

With 973 ships entered worldwide and a total entered value of \$20.2 billion, UK War Risks understands the diversity of our Membership. We provide specialist cover for your ships wherever in the world they operate.

We are

INTERNATIONAL

serving Member fleets from around the world,
from our offices in London.



From our beginnings in 1913, UK War Risks was determined to remain independent. With no outside shareholders or external capital providers, this allows us to focus on Members' real needs.

We are:

INDEPENDENT

we are not a class of P&I, you do not have to be entered in the UK P&I Club to join us.

A man in a ship's control room is shown from the side, looking at two large radar screens. The screens display a green-tinted world map with various data points and lines. The control room has a dark, industrial feel with many buttons and dials on the console. The background shows a view of the sea through the ship's windows.

We are: SPECIALISTS

an exclusive focus on war risks insurance –
covering damages and loss caused by deliberate
acts of third parties against a ship.

In today's world the threat of terrorism is common
and the risks of war greater; which is why UK War
Risks offers in depth expertise and knowledge to
our Members.



We are:

MUTUAL

our Club is run by and for its Members
in the interests of the Membership.

We remain strongly mutual; run by and for our Members. Our service offers a simple, strong proposition - it is designed solely around your needs. The benefits include provision of insurance at competitive rates, advice and assistance with managing incidents.



picture courtesy of the Ministry of Defence

**We are dedicated to War Risks –
the independent war risks specialist.**



For further information on what
UK War Risks has to offer please contact:

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